

From Vision To Reality

APPLIED VISION GROUP®
RISK MANAGEMENT PROCESS

In These Slides

- What is Applied Risk Management
- Risk Identification and Analysis
- Risk Response Strategies
- Risk Monitoring Technique

What is Applied Risk Management

- Project Teams Manage Risks Differently:
 - Some combine risks and issues
 - Others rely on the organization to manage risks
 - And most only collect and analyze risks at the start of projects
- Applied Risk Management Leverages Analytical Techniques in Assessing, Updating and Monitoring Risks and Issues Throughout the Project Lifecycle.

Risk Identification and Analysis

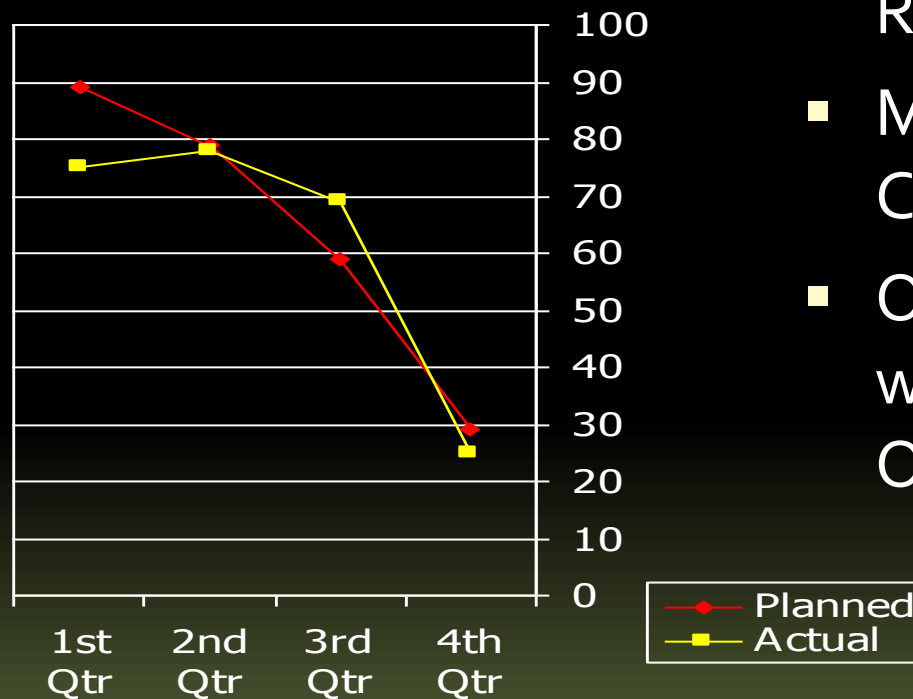
1. Separate Risks from Issues
2. Identify Risks in Each of the Following categories:
 - Project Scope
 - Resource & Procurement Plans
 - Cost & Time Estimates
3. Analyze Risks based on Following Values:
 - Likelihood of Occurrence or Probability
 - Severity of Occurrence or Consequences
 - Risk Triggers or Detectability and
 - Risk Factors not Under Your Control

Develop Risk Response Strategies

- There are 3 Response Strategies:
 1. Acceptance of Consequences
 2. Avoidance of Risks
 3. Elimination of the Cause
- And 3 Mitigation Strategies:
 1. Minimize Probability
 2. Minimize Value of Consequence
 3. Transfer Risks

Risk Monitoring Technique

- Plot Risk Value and Anticipated Reduction in Risk over Time
- Measure Risk Value at Certain Intervals
- Or Move Risks into Issues when Probability of Occurrence Reach 100%





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A 20-year veteran of the industry, Peyman has assisted senior executives of fortune 100 companies, governments and educational institutions achieve tremendous results in reaching their vision. Peyman has managed multi-million dollar programs that range from information technology projects to community and economic development programs. Visit Case Studies under our Web pages for more information: www.appliedvisiongroup.com

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